Valencia College Foundation
Executive Committee Meeting
Zoom - 8 a.m.
May 19, 2026

Executive Committee Members Present:
Ms. Sheri Torres, Chair
Mr. Jeff Mock
Ms. Pat Engfer
Ms. Stephanie Howell
Mr. Shawn Hindle
Ms. Janice Abrew-Coriano
Ms. Sharon Arroyo

Valencia Staff Present:
Dr. Kathleen Plinske
Dr. Carla McKnight
Mr. Oscar Cristancho
Mr. Joseph Mera
Ms. Lashon Brown
Ms. Amanda Little

I. Call to Order

Chair Torres called the meeting to order at 8:00 a.m. Ms. Amanda Little confirmed that a quorum was present.

II. Approval of Minutes

Director Engfer moved to approve the minutes of the November 18, 2025, Executive Committee Meeting as presented. Director Howell seconded the motion. The motion passed unanimously.

III. Updates

President's Report:
Dr. Plinske highlighted the May 3rd commencement, noting the first time there were three ceremonies, approximately 2,700 students in one ceremony, over 700 dual enrollment students receiving associate degrees and 7,000 credentials, degrees and certificates earned. Dr. Plinske updated that the College is awaiting approval of the state budget, and our five-year plan allows us maintaining a long-term financial strategy. LINE funding flexibility, led by Erika Booth and Senator Davis (Jackson), passed the House and Senate and awaiting the Governor's signature. Dr. Plinske shared updates on Foundation engagement initiatives, including recognition of the District Board of Trustees' for their contributions to the Foundation, led by Director Hindle. Dr. Hindle was recognized as a champion and advocate.

Executive Director Updates:
Dr. McKnight provided updates on the Foundation Business Process Review led by CCS, and the priorities and initiatives focused on Operations and Advancement. There will be new and updated workflows for advancement processes including gift processing, awarding scholarship, and fund utilization. Advancement efforts will include new annual fundraising, major gifts, stewardship programs, and processing for identifying and managing new and prospective donors. These efforts will align priorities and ongoing fundraising initiatives to support student success and institutional advancement goals. Updates were also shared regarding organizational structure changes, interim leadership assignments provided by CCS, and upcoming hiring efforts to support advancement operations, annual giving, institutional giving, and major gift development. Directors requested the new organizational chart. The chart will be provided at the next Foundation Board Meeting in June 2026.

Finance and Audit Update:
Mr. Mera provided an update on Foundation investment performance through March 31, 2026 (Q4) and the ongoing FY26 audit process. The Foundation's investment portfolio continued to outperform, demonstrating a positive performance relative to established benchmarks. Investments remain diversified and the portfolio remains within all Investment Policy Statement allocation ranges. Mr. Mera provided an update on the FY26 audit process. The Foundation acquired Berman Hopkins and Doren Mayhew will conduct the audit. Audit and tax engagement teams remain unchanged, and the audit is proceeding in accordance with applicable auditing standards. Discussion included key audit focus areas and the timeline for review of the audited financial statements and Form 990, is anticipated for review at the October 28, 2026, Board Meeting

IV. New Business

Through the Recruitment & Selection process, an analysis revealed a gap in representation of the healthcare industry. The Committee reviewed materials for prospective Foundation Board candidate Craig Moore, CEO of AdventHealth Kissimmee. Dr. McKnight provided an overview of Mr. Moore's experience and Director Abrew-Coriano shared feedback of a prior meeting with Mr. Moore. A motion was made by Director Mock and seconded by Director Engfer to advance Craig Moore to the Board for consideration. The motion passed unanimously.

V. Discussion

The Committee reviewed the Executive Committee structure and positions currently consisting of the Officers, Immediate Past Chair, Strategic Plan Leads, and Ex-Officio Members. With the Secretary position currently vacant, discussion surrounded the purpose of the role. The Committee is proposing to eliminate the position. Valencia College staff will seek guidance if the Secretary position is required and draft proposed Bylaw revision for the Governance Lead and Chair review prior to presenting for Board consideration at the October 2026 meeting.

The Committee discussed the role of Immediate Past Chair and the current two-year term structure. The Immediate Past Chair is intended to provide continuity, institutional knowledge, and advisory support during the first year of an incoming Chair's term. The Committee is proposing to reduce the term of the Immediate Past Chair to one year and participation on Executive Committee at the discretion of the Chair. Valencia College staff will draft proposed Bylaw revision for the Governance Lead and Chair review prior to presenting for Board consideration at the October 2026 meeting.

VI. Closing Comments

Dr. Plinske expressed appreciation for the Committee's continued commitment to the Foundation and for its guidance in supporting the organization's future growth and maturity.

VII. Adjourn

Chair Torres adjourned the meeting at 8:57 a.m.