

Valencia College Foundation

Balance Sheet

	As of 08/31/2025	As of 03/31/2025
ASSETS		
Cash in Bank Accounts		
Operating Checking Account	\$1,098,791	\$844,088
Program Support Checking Account	\$1,424,804	\$151,577
Florida Prime Savings Account	\$18	\$18
Total Cash in Bank Accounts	\$2,523,613	\$995,683
Investments		
Share of Investment Pool	\$118,006,564	\$109,857,548
Total Investments	\$118,006,564	\$109,857,548
Receivables		
Accounts Receivable	\$1,486	\$171,352
Pledges Receivable, Net	\$1,944,432	\$1,452,632
Total Receivables	\$1,945,918	\$1,623,984
Other Assets		
Life Insurance Policies - Cash Value	\$126,303	\$106,303
Prepaid Expenses	\$0	\$11,628
Florida Prepaid Scholarship Reinvestment Opportunity	\$306,839	\$306,839
Florida Prepaid Tuition Scholarships	\$2,170,918	\$2,129,255
Total Other Assets	\$2,604,059	\$2,554,025
Land, Building & Equipment		
Osceola Campus Land	\$2,603,062	\$2,603,062
Total Land, Building & Equipment	\$2,603,062	\$2,603,062
TOTAL ASSETS	\$127,683,216	\$117,634,301
LIABILITIES & FUND BALANCE		
LIABILITIES		
Accounts Payable	\$262,997	\$469,986
Deferred Contributions	\$106,303	\$106,303
TOTAL LIABILITIES	\$369,300	\$576,289
FUND BALANCE	\$127,313,916	\$117,058,012
TOTAL LIABILITIES & FUND BALANCE	\$127,683,216	\$117,634,301

Valencia College Foundation

Operating Budget to Actual

Month ended August 31, 2025

	Annual Budget	Actual FYTD	Budget-Actual Variance	% of budget realized/used
OPERATING REVENUES & SUPPORT				
Fundraising Revenue	\$278,418	\$185,800	\$92,618	67%
Investment Pool Administration	\$1,746,400	\$873,200	\$873,200	50%
Other Revenue	\$113	\$1,288	(\$1,175)	1,140%
TOTAL OPERATING REVENUES & SUPPORT	\$2,024,931	\$1,060,288	\$964,643	52%
OPERATING EXPENSES				
Salaries & Benefits	\$1,296,109	\$356,014	\$940,095	27%
Travel	\$49,500	\$3,914	\$45,586	8%
Banking Related Expenses	\$7,000	\$2,566	\$4,434	37%
Development Expenses	\$22,000	\$2,678	\$19,322	12%
Supplies & Materials	\$191,009	\$43,413	\$147,596	23%
Other Supplies & Materials	\$101,900	\$27,485	\$74,415	27%
Professional Services	\$219,213	\$130,207	\$89,006	59%
Rental Expense	\$138,200	\$25,500	\$112,700	18%
Other Expenses	\$0	\$103	(\$103)	0%
TOTAL OPERATING EXPENSES	\$2,024,931	\$591,880	\$1,433,051	29%
NET SURPLUS/(DEFICIT)	\$0	\$468,408	(\$468,408)	0%

Valencia College Foundation
Key Performance Indicators
FY 2025-2026

Contributions

	Current Fiscal YTD August 31, 2025
Unrestricted (without donor restriction)	\$ 211,892
Non Endowed (donor temporarily restricted & for immediate use)	1,709,243
Endowed (donor permanently restricted)	47,398
Government match (endowed and/or non endowed)	120,000
	\$ 2,088,533

Fund Disbursements - All Restricted Funds

	Current Fiscal YTD August 31, 2025	Last Fiscal YTD August 31, 2024
Scholarships	\$ 296,655	\$ 364,362
Program Support and Other	357,157	620,111
	\$ 653,813	\$ 984,473

Investments

	Market value as of August 31, 2025
SEI Investments	\$ 118,006,564

Investment performance summary as of June 30, 2025 ; provided by SEI

Performance	FYTD (3 month)	1 year	3 year	5 year	7 year	Inception to date*
VCF Portfolio return (net)	6.0%	12.3%	11.2%	9.7%	7.6%	8.2%
Blended Market Benchmark	6.5%	11.9%	10.7%	8.6%	7.3%	7.9%
Excess return vs. benchmark	-0.5%	0.4%	0.5%	1.1%	0.3%	0.3%

*Inception to date is 10/31/15.

